



DEBTS RECOVERY TRIBUNAL-I, CHENNAI

Telephone: 044-2849 0496
Telefax : 044-28498163

7th Floor, Additional Buildings,
Shastri Bhavan, Haddows Road, Nungabakkam,
Chennai - 600006.

E-AUCTION SALE NOTICE

DRC No.190/2017

E-SALE No. 7 /2022

The under mentioned property will be sold by **public e-auction on 12.07.2022** for recovery of a sum of ₹ 50,45,64,077.60p (Rupees fifty crores forty five lakhs sixty four thousand seventy seven and paise sixty only) due as on 30.04.2022 plus future interest and costs payable as per the Recovery Certificate No.190/2017 from Indian Overseas Bank, Secretariat Branch, Chennai - 600009 & Others, the certificate debtors/defaulters.

DESCRIPTION OF THE PROPERTIES

Item No. 1.

"All that part and parcel of land admeasuring 53 cents comprised in S. No. 241/3, Patta No.16, situated in Athamancherry Village, Ponneri Taluk, Thiruvallur District, within the Sub-Registration District of Ponnery and Registration District of North Madras and on bounded on the:

North by	:	Somananjeri Village Border;
East by	:	Survey No. 240;
West by	:	Survey No. 241/2;
South by	:	Survey No. 241/4A, 4B & 244;

Item No. 2.

"All that part and parcel of land admeasuring 96 cents comprised in S. No. 170/1B, Patta No. 151, situated in No. 87, Somanancherry Village, Ponneri Taluk, Thiruvallur District, within the Sub-Registration District of Ponnery and Registration District of North Madras and on bounded on the:

North by	:	Survey No. 187;
East by	:	Survey No. 170/2;
West by	:	Survey No. 185 & 186;
South by	:	Survey No. 171;



Signature

Item No. 3.

"All that part and parcel of land admeasuring 66 cents comprised in S. No. 129/4, situated in Somanancherry Village, Ponneri Taluk, Thiruvallur District, within the Sub-Registration District of Ponnery and Registration District of North Madras and on bounded on the:

North by : Survey No. 130;
East by : Survey No. 130;
West by : Survey No. 128;
South by : Survey No. 129/1;

Note: Properties will be sold in a single(one) lot.

Reserve Price : ₹ 26,80,000/- (Rupees twenty six lakhs eighty Thousand only)

Earnest Money Deposit : ₹ 2,68,000/- (Rupees two lakh sixty eight thousand only)

Bid Multiplier : ₹ 10,000/- (Rupees ten thousand only)

Poundage Fee : 2% up to Rs.1000/- & 1% on the sale amount in excess of Rs.1000/- as poundage fee to be paid by Demand Draft in favour Of "The Registrar, Drt-1, Chennai – 600002.

Inspection of Property : On 15.06.2022 (between 11.00 A.M and 3.00 P.M)

EMD Remittance : **From 03.06.2022 to 08.07.2022** through EFT/NEFT/ RTGS Transfer in favour of **"Recovery Officer, DRT-I, Chennai, DRC No.190/2017 to the credit of Current A/c No. 00600110000999.**
A/c Name: "IARC (P) Ltd E-Auction A/c"
Bank Name: HDFC Bank Ltd.,
Branch: Fort Branch, Mumbai - 23
IFSC Code No. HDFC 0000060.

Submission of online Bids : From 3.06.2022 to 08.07.2022.

On line auction sale : On 12.07.2022 from 11.00 Hrs to 12.00 Hrs
With auto time extension of 3 minutes each,
till sale is concluded.

- Sale will be by bidding through Online. Bidders are advised to carefully go through all the terms and conditions of Sale given in the auction sale catalogue before submitting their bids.

- For terms and conditions of sale, please visit www.bankeauctions.com of the online service provider. Also may be viewed in the portal of http://drt.gov.in/front/auction_notice.php



Handwritten signature in green ink.

A copy of the terms and conditions of online sale is also displayed in the notice board of this Tribunal.

- E-offers/bids submitted online through the portal of www.bankeauctions.com will be eligible for consideration.

- For pre-auction training/mock or demo auction and for other technical information, please contact the online service provider M/s C 1 India Pvt. Limited, Plot No.301, First Floor, Udyog Vihar, Phase – 2, Gurgaon Haryana – 122015; Contact person: Mr. M. Prabhakaran – 07418281709 / 7010067800 or through e-mail: tn@c1india.com, Support@bankeauctions.com

- For other general information and details, please contact – Mrs. Aruna Mannath, Senior Vice President, International Asset Reconstruction Company Private Limited, Door No.1, 9th Floor, “Prashanth Real Gold Tower”, D.No.39, North Usman Road, T. Nagar, Chennai – 600017 (Phone – 8754578850) or Recovery Officer, DRT-I, Chennai, 7th Floor, Shastri Bhavan, Additional Building, Haddows Road, Nungambakkam, Chennai - 600006 (Phone 044-28490496; e-mail drt1chennai-dfs@nic.in)



Mr. Prabhakaran

**RECOVERY OFFICER,
DRT-I, CHENNAI
31.05.2022**

To

The Authorised Signatory,
International Asset Reconstruction Company Private Limited,
Door No.1, 9th Floor, "Prashanth Real Gold Tower",
D.No.39, North Usman Road,
T. Nagar, Chennai – 600017.

With directions to comply with the following requirements, **Violation and non compliance of any of the directions will result in cancellation of Auction.**

1. **CERTIFICATE HOLDER BANK MUST ENSURE:**

- (a) Compliance of CVC e-tendering safety precautions by the e-auctioning platform service provider
 - (b) Strict adherence/compliance of directions of Recovery Officer, DRT-I, Chennai by the service provider
 - (c) PAN verification by the service provider.
 - (d) Assignment and intimation of the "User ID" and "Password" to bidders well in time
 - (e) To arrange for assignment of Admn "User ID" and "Password" to RO, DRT-I, Chennai to facilitate opening and closure of e-auction.
 - (f) Deactivation of user id/password assigned to a bidder whose bid has been rejected by RO, DRT-I, Chennai by the service provider immediately;
 - (g) Furnish a complete list of bidders with full address and contact No. who have been assigned "User id/password" clearly indicating the **date of submission of bids and remittance of EMD amount between 03.06.2022 to 08.07.2022.**
 - (h) Intimation to bidders regarding rejection of bid, declaration of highest bidder and any other directions of RO, DRT-I., Chennai to bidders through e-mail by the service provider
 - (i) That the report of auction proceedings after close of auction contains directions/instruction of RO, DRT-I, Chennai issued during the auction.
- 2 To display sale notice and detailed terms and conditions of sale, enclosed herewith, in the bank as well as service provider's websites. No addition/omission/alterations of terms and conditions should be made.
3. **Sale notice shall be published in the language of the district in which the property is situated in a vernacular daily on or before 01.06.2022** Publication can be made in any other newspapers also, if, considered necessary, for wider publicity preferably in a Sunday Edition.
4. A copy of the Sale Notice be served on the defendants and also pasted in a conspicuous place in the property. A proceeding shall be drawn for pasting of sale notice in the property in presence of two independent witnesses. Proof of service of sale notice and proceedings for pasting the sale notice be submitted to RO, DRT-I, Chennai.



5. Hand bills of auction sale shall be printed and circulated in the area in which the property is situated. 10 copies of hand bills be submitted to RO, DRT-I, Chennai
6. **Receipt of 25% sale amount (less EMD) on the same day from the successful bidder should be intimated in writing on the day of auction itself before 5.00 p.m**
7. EMD amounts deposited by unsuccessful bidders shall be returned to them immediately through RTGS transfer with the particulars provided by them.
8. **The amount deposited by successful bidders should be kept in interest bearing no-lien account as a "Custodian" until further orders of Recovery Officer, DRT-, Chennai and the deposit details be furnished to Recovery Officer, DRT-I. Under no circumstances, the amount remitted by successful bidder should be appropriated against the DRC/ loan account without the approval of RO, DRT-I, Chennai.**
9. An officer well versed with the identity/location of the property be deputed to the property site on the day of inspection to facilitate inspection by the intending bidders.
10. Copy of the title deed and other related documents of the property be made available for perusal by intending bidders/buyers.
11. A memo confirming compliance of above instruction shall be filed **on or before 09.07.2022.**



[M.A. PRABAKARAN]
RECOVERY OFFICER-I
DRT-I, Chennai
31.05.2022