



DEBTS RECOVERY TRIBUNAL-III
6th Floor, Additional Office Building, Shastri Bhawan,
Haddows Road, Nungambakkam, Chennai 600 006

DRC No. 151/2019

Dated: 19/4/2022

E-AUCTION SALE

The undermentioned property will be sold by on line e-auction through website <https://www.bankeauctions.com> for recovery of a sum of **Rs 6,95,34,051.26p** (Rupees Six Crore Ninety Five lakh Thirty Four Thousand and Fifty One and paise twenty six only) **as on 31/03/2022** from M/s Cosmic Industries & another payable to IARC Private Ltd, [Certificate Holder] in OA No. 308/2013.

Description of properties:

All that piece and parcel of land comprised in S.No. 173/15 measuring 28 cents, in S.No. 173/14 measuring 28 cents and S.No. 173/10 measuring 19 cents, totally measuring 75 cents, of Old No.101, New No. 55, Thandalam Village, Sriperumbudur Taluk, Kancheepuram District together with building constructed thereon and the same is situated within the Registration District of Chengalput and SRO of Sriperumbudur bounded on North: 35'0"wide Keevalore—Thandalam Road; South: Vacant land in S.No. 173/11; East and West: Vacant land;

Upset Price:	:	Rs 2,20,00,000/- [Rupees Two Crore Twenty lakh only]
<u>Date and time of e-auction</u>	:	31.5.2022 between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.
Earnest Money Deposit	:	10% of the upset price
EMD Remittance & last	:	on or before 27.5.2022 through NEFT/RTGS
Date of submission of Bid form	:	Transfer in favour of "The Recovery Officer, DRT-3, Chennai" to the credit of A/c. 163302000000200 Indian Overseas Bank, Cathedral Branch, Chennai-2 Branch Code: 109 :: IFSC Code: IOBA0000109
Bid Increment	:	Minimum Rs 5,00,000/-
Inspection of Property	:	09.5.2022 From 11.00 am to 3.00 p.m.


UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website;

(1) <https://www.bankeauctions.com> (2) www.iarc.co.in

Further details, if any, shall be obtained from IARC Private Ltd, Mumbai (Chennai Contact No. Mrs Aruna Mannath, Sr Vice President & BH, Cell No.8754578850)




(RAMESH MANNAR)
RECOVERY OFFICER

19/4/2022