

**INTERNATIONAL ASSET RECONSTRUCTION COMPANY PVT. LTD.**

D.No.1, 9th Floor, "Prashanth Real Gold Tower",

D.No.39, North Usmaan Road,

T.Nagar, Chennai, Tamil Nadu-600 017.

Phone: 044-45544039/49

CIN: U74999DL2002PTC117357

Website: www.iarc.co.in

**PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS
UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF
FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002
(SARFAESI ACT) READ WITH RULES 8(5) (c) AND 8(6) AND 9(1) OF SECURITY
INTEREST (ENFORCEMENT) RULES, 2002 ("The Rules")**

**(Possession of which has been taken over under Section 13 (4) of the SARFAESI Act)
Borrowers/Guarantors/Mortgagor:**

1. M/s S V Projects Flat no. 306, Sreenidhi Apartments, Street no. 8, Habsiguda, Hyderabad – 500 007	2. Mr. Malla Reddy S/o Mr. V Sambhi Reddy H. No. 5-55/2A, V V Colony, Street No. 8, Habsiguda, Uppal, Hyderabad – 500 007
3. Mrs. V Sudheeshna W/o Mr. V Malla Reddy H. No. 5-55/2A, V V Colony, Street No. 8, Habsiguda, Uppal, Hyderabad – 500 007	4. Mr. A Krishna Reddy S/o Mr. A Ammi Reddy No. 8-2-293/82-BE/34 Navanirman Nagar, Jubilee Hills, Hyderabad – 500 034
5. Mrs. A Krishna Veni W/o Mr. A Krishna Reddy No. 8-2-293/82-BE/34 Navanirman Nagar, Jubilee Hills, Hyderabad – 500 034	6. Mr. N Venkata Aditya (Late) S/o Mr. N. S. Murthy H.No. 12-11-1170, Boudha Nagar Warsiguda, Hyderabad – 500 061
7. Mrs. B Swapna Reddy W/o Mr. B. Subhash Reddy No. 8-28/3A, Street No. 8, Habsiguda, Ravindranagar Hyderabad – 560 007	

Date and amount of Notice u/s 13(2) of SARFAESI Act:

May 25, 2012 for Rs.92,88,516.00/- (Rupees Ninety Two Lakhs Eighty Eight Thousand Five Hundred and Sixteen Only) as on May 23, 2012 (this amount includes interest applied till March 31, 2012 for BG (1) and interest to be applied from 17.05.2012 for BG (2) only) together with further interest at documented rate thereon till payment and/or realization within the statutory period of 60 days from the date of the receipt of the said Notice.

Date of Possession u/s 13(4) of SARFAESI Act:

August 31, 2012 by Axis Bank Ltd.



The secured assets, as mentioned herein below, are to be sold on “**AS IS WHERE IS AND WHATSOEVER THERE IS BASIS**” by way of E-Auction under SARFAESI Act and Rules thereto.

Description of the immovable secured assets

Particulars	Reserve Price	Earnest Money Deposit (EMD)*
Property in the name of Mrs. B Swapna Reddy All that open land / plot admeasuring 19844 sq.yards or Ac 4.01 G in Survey No. 207, Madaram Village, Ankushapur Grampanchayath, Ghatkesar Revenue Mandal, Medchal-Malkajigiri District (earlier RR Dt), Telangana (earlier AP) and bounded by East: Land of Dr. Koteshwara Rao West: Part of Survey no. 207 - part North: Road to Yenkirayala to Edulabad Road South: Land of P V Narayana Rao & others	Rs.1,55,00,000/-	Rs.15,50,000/-

***EMD is 10% of the Reserve Price.**

Outstanding Dues of Borrower towards IARC	Rs.5,66,54,350.42/- (Rupees Five Crore Sixty Six Lakhs Fifty Four Thousand Three Hundred and Fifty and Paise Forty Two Only) as on 31.12.2021
Encumbrances known to IARC	Not known.
EMD Remittance	Through EFT/NEFT/RTGS/IMPS Transfer in favour IARF II Trust-Scheme I- Account no. 65161846693 with State Bank of India, Andheri Kurla Road, Near Chakala, (J.B.Nagar Metro Station), Mumbai. IFSC Code – SBIN0051315
Inspection of property by prospective bidders	March 04, 2022 between 11 AM to 3 PM
Last date & time for submission of online application for bid with EMD	On or before 5 p.m. on March 07, 2022
Date & time of E-Auction	On March 09, 2022 at 11 AM to 12 PM The end time of auction will be extended by 5 minutes each time a bid is made within last 5 minutes of e-auction.
Bid Increment Amount	Rs.5,00,000/- (Rupees Five Lakh Only) or in multiples thereof



TERMS & CONDITIONS (ABRIDGED) OF SALE

1. The aforesaid secured assets shall not be sold below the reserve price mentioned above and the sale is subject to confirmation by IARC. However, the Authorized Officer has the absolute right to accept or reject all tenders/bids or adjourn/postpone the sale without assigning any reason thereof.
2. The E-Auction will be conducted through the IARC's approved service provider **M/s 4 Closure** at the web portal <https://bankauctions.in> located at Flat No. 102, Amrutha Apartments, Plot No. 20, Motinagar, Hyderabad – 500018. E-Auction tender document containing online E-Auction bid form, Declaration, General/Detailed Terms and Conditions of online auction sale are available on website: www.iarc.co.in and <https://bankauctions.in> or email to info@bankauctions.in, aruna@iarc.co.in subbarao@bankauctions.in. **Contact Details: U.Subbarao – 8142000061/2/6 or 040-23836405 and Aruna Mannath, Authorized Officer - 8754578850.** The detailed Terms & Conditions therein shall bind the prospective purchasers.

Note: Notice is hereby given to Borrower / Mortgagor / Guarantor(s) / legal heirs, legal representatives (whether known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgagor(s) / Guarantor(s) (since deceased), as the case may be, indicated above under Rule 8(6) of the Security Interest (Enforcement) Rules 2002. The detailed Terms & Conditions has to be perused before submission of the bid since the sale would be thereunder & they will be binding.



Date: January 24, 2022
Place: Chennai

Authorized Officer
IARC