



DEBTS RECOVERY TRIBUNAL-III
5TH FLOOR, DEWA TOWERS, 770-A, ANNA SALAI, CHENNAI 600 002

DRC No. 151/2019

Dated: 23/4/2021

E-AUCTION SALE

The undermentioned property will be sold by on line e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of **Rs 6,59,00,733.49p** (Rupees Six Crore Fifty Nine lakh Seven Hundred and Thirty Three and paise forty nine only) **as on 31/03/2021** from M/s Cosmic Industries & another payable to IARC Private Ltd, [Certificate Holder] in OA No. 308/2013.

Description of properties:

All that piece and parcel of land comprised in S.No. 173/15 measuring 28 cents, in S.No. 173/14 measuring 28 cents and S.No. 173/10 measuring 19 cents, totally measuring 75 cents, of Old No.101, New No. 55, Thandalam Village, Sriperumbudur Taluk, Kancheepuram District together with building constructed thereon and the same is situated within the Registration District of Chengalput and SRO of Sriperumbudur bounded on North: 35'0"wide Keevalore—Thandalam Road; South: Vacant land in S.No. 173/11; East and West: Vacant land;

Upset Price:	:	Rs 2,20,00,000/- [Rupees Two Crore Twenty lakh only]
<u>Date and time of e-auction</u>	:	15.6.2021 between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.
Earnest Money Deposit	:	10% of the upset price
EMD Remittance & last	:	on or before 10.6.2021 through NEFT/RTGS
Date of submission of Bid form	:	Transfer in favour of "The Recovery Officer, DRT-3, Chennai" to the credit of A/c. 163302000000200 Indian Overseas Bank, Cathedral Branch, Chennai-2 Branch Code: 109 :: IFSC Code: IOBA0000109
Bid Increment	:	Minimum Rs 5,00,000/-
Inspection of Property	:	01.6.2021 From 11.00 am to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website;

(1) <https://drt.auctiontiger.net> (2) www.iarc.co.in

Further details, if any, shall be obtained from IARC Private Ltd (Contact No. Mrs Aruna Mannath, Sr Vice President & BH, Cell No.9003249901) and for assistance regarding e-auction Procedure and uploading of bid form and other required documents, Mr Bharathi Raju (8939000594)/ Mr Praveen Kumar Thevar (09722778828) of e-procurement Technologies Ltd, Chennai, may be contacted.



(S. GANESH KUMAR)
RECOVERY OFFICER

[Handwritten signature] 23/04/2021